

SENATE, No. 4279

STATE OF NEW JERSEY 218th LEGISLATURE

INTRODUCED DECEMBER 5, 2019

Sponsored by:

Senator BOB SMITH

District 17 (Middlesex and Somerset)

Senator CHRISTOPHER "KIP" BATEMAN

District 16 (Hunterdon, Mercer, Middlesex and Somerset)

Assemblyman ERIC HOUGHTALING

District 11 (Monmouth)

Assemblywoman VERLINA REYNOLDS-JACKSON

District 15 (Hunterdon and Mercer)

Assemblywoman NANCY J. PINKIN

District 18 (Middlesex)

Co-Sponsored by:

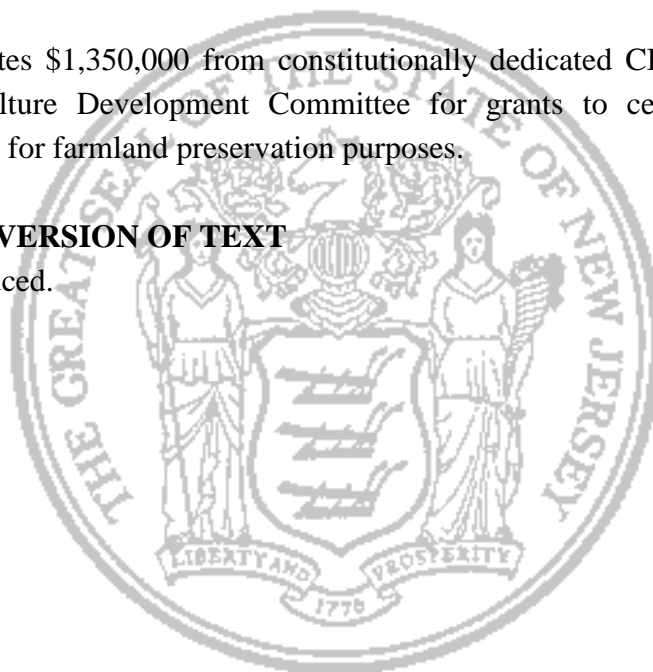
**Senators Doherty, Greenstein, Assemblywoman Murphy and
Assemblyman Conaway**

SYNOPSIS

Appropriates \$1,350,000 from constitutionally dedicated CBT revenues to State Agriculture Development Committee for grants to certain nonprofit organizations for farmland preservation purposes.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 1/14/2020)

AN ACT appropriating \$1,350,000 from constitutionally dedicated corporation business tax revenues to the State Agriculture Development Committee for grants to qualifying tax exempt nonprofit organizations for farmland preservation purposes.

BE IT ENACTED by the Senate and General Assembly of the State of New Jersey:

1. a. There is appropriated to the State Agriculture Development Committee the sum of \$1,350,000 from dedicated corporation business tax revenues pursuant to Article VIII, Section II, paragraph 6 of the State Constitution in the “Preserve New Jersey Farmland Preservation Fund,” established pursuant to section 8 of the “Preserve New Jersey Act,” P.L.2016, c.12 (C.13:8C-50), for the purpose of providing grants to qualifying tax exempt nonprofit organizations listed in subsection b. of this section for up to 50 percent of the cost of acquisition of development easements on farmland or for up to 50 percent of the cost of acquisition of fee simple titles to farmland for resale or lease with agricultural deed restrictions approved by the committee.

b. The following projects are eligible for funding with the monies appropriated pursuant to subsection a. of this section:

Applicant (Project)	Farm	County	Municipality	Amount of Grant Not to Exceed
The Land Conservancy of New Jersey				\$933,600
	Santini, Matthew, Robert & Sharon	Warren	FranklinTwp	
	Rogers, Daniel & Flaherty, Sioban	Warren	Frelinghuysen Twp	
	Black, David & Shannon	Warren	Hardwick Twp	
	Santini, Robert A. Jr. & Sarah E.	Warren	Washington Twp	
	Kimball, Kent D.	Warren	White Twp	

Monmouth			\$317,900
Conservation			
Foundation	Lohmeyer,	Monmouth	Upper
	Edward H. &		Freehold Twp
	Hogan,		
	Patricia M.		
New Jersey			\$98,500
Conservation			
Foundation	Pepper,	Burlington	Woodland
	Albertus V. Jr.		Twp
	& Cathy L.		

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2. There is appropriated from the General Fund to the “Preserve New Jersey Farmland Preservation Fund,” established pursuant to section 8 of the “Preserve New Jersey Act,” P.L.2016, c.12 (C.13:8C-50), the sum of \$1,350,000 to implement the provisions of this act.
3. The expenditure of the sums appropriated by this act is subject to the provisions and conditions of P.L.2016, c.12 (C.13:8C-43 et seq.), P.L.1999, c.152 (C.13:8C-1 et seq.), and P.L.1983, c.32 (C.4:1C-11 et seq.), as appropriate.
4. This act shall take effect immediately.

STATEMENT

This bill would appropriate \$1,350,000 from constitutionally dedicated corporation business tax revenues to the State Agriculture Development Committee (SADC) for farmland preservation purposes.

The funding in this bill is provided from constitutionally dedicated corporation business tax (CBT) revenues pursuant to Article VIII, Section II, paragraph 6 of the State Constitution, approved by the voters of the State in November 2014. The “Preserve New Jersey Act,” P.L.2016, c.12 (C.13:8C-50), implements the constitutional dedication of CBT revenues for open space, farmland, and historic preservation. The “Preserve New Jersey Farmland Preservation Fund” was established pursuant to section 8 of the “Preserve New Jersey Act.

Specifically, the bill would appropriate funds for grants to three qualifying tax exempt nonprofit organizations for (1) up to 50 percent of the cost of acquisition of development easements on farmland for farmland preservation purposes, or (2) up to 50 percent

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1 of the cost of acquisition of fee simple titles to farmland for resale
2 or lease with agricultural deed restrictions approved by the SADC.

3 The allocations and projects listed in this bill have been
4 approved by the SADC and the Garden State Preservation Trust.